

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 ISO-00 FEA-02 INT-08 SCI-06 XMB-07 OIC-04

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FRB-02 INR-10 IO-14 NEA-14 NSAE-00 RSC-01 OPIC-12

SP-03 TRSE-00 CIEP-02 LAB-06 SIL-01 SWF-02 OMB-01

STR-08 DRC-01 NSC-07 SSO-00 NSCE-00 INRE-00 PA-04

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O R 271611Z MAY 74

FM USMISSION OECD PARIS

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INFO USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: ENRG, OECD

SUBJECT: FINAL MEETING OF OECD AD HOC GROUP ON
ACCELERATED DEVELOPMENT OF CONVENTIONAL ENERGY
RESOURCES

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BEGIN SUMMARY: GROUP COMPLETED ITS REPORT, WHICH IS

SCHEDULED FOR CIRCULATION ON MAY 27 BY THE OECD SECRETARIAT. REPORT RECOMMENDS TO OIL COMMITTEE THAT FOLLOW-ON DISCUSSIONS BE HELD TO IMPLEMENT AGREED ON OBJECTIVES. THESE DISCUSSIONS WOULD BE FOCUSED ON FOUR KEY AREAS: (1) EXCHANGE OF DATA AND INFORMATION ON TECHNOLOGY, PRODUCTION, RESERVES, ETC.; (2) ENVIRONMENTAL STANDARDS; (3) ENERGY PRICING, TAXATION AND OTHER POLICIES RELATED TO THE MAINTENANCE OF A STABLE ENERGY INVESTMENT ENVIRONMENT, AS WELL AS POLICIES RELATED TO EXPORT AND IMPORT OF ENERGY; AND (4) POLICIES AND ACTIONS RELATED TO JOINT VENTURES HAVING TO DO WITH DEVELOPMENT OF ENERGY RESOURCES, AND EXPORT OF MACHINERY AND EQUIPMENT NEEDED TO DEVELOP ENERGY RESOURCES. END SUMMARY

1. GROUP COMPLETED PREPARATION OF ITS REPORT, WHICH INCLUDED RECOGNITION OF DIFFICULTIES IN MANY AREAS OF RECONCILING NATIONAL POLICIES AND BROAD OBJECTIVES OF MEMBER COUNTRIES TO ACCELERATE DEVELOPMENT OF CONVENTIONAL ENERGY RESOURCES AND DESIRES FOR INTERNATIONAL COOPERATION IN OTHER AREAS, IN PARTICULAR, MAINTENANCE OF LIBERALIZED TRADE POLICIES. GROUP ACCEPTED SUBSTANCE OF US RECOMMENDATIONS RE IMPLEMENTATION OF OBJECTIVES FOR INTERNATIONAL COOPERATIVE EFFORTS THAT HAD BEEN SUBMITTED TO OECD SECRETARIAT SUBSEQUENT TO PREVIOUS MEETING OF THE GROUP. THE GROUP ALSO ACCEPTED US DELEGATION'S RECOMMENDATIONS RE ESTABLISHMENT OF SPECIFIC COOPERATIVE FOLLOW-ON DISCUSSIONS IN FOUR PRINCIPAL AREAS SET OUT IN SUMMARY. THE REPORT FURTHER RECOMMENDS TO THE OIL COMMITTEE THAT ONE OR MORE COMMITTEES OF EXPERTS BE CONVENED TO DISCUSS THESE SPECIFICS AND MONITOR PROGRESS. THESE FOLLOW-ON RECOMMENDATIONS HAD FULL SUPPORT OF CHAIRMAN SPAAK WHO HAD BEEN CONCERNED REPORT HAD NO CONCRETE CONCLUSION.

3. CANADIAN AND UK DELEGATIONS WERE NEGATIVE RE PROSPECTS FOR COORDINATION OF NATIONAL ENERGY POLICIES, CONSIDERING CONSULTATIONS AND EXCHANGE OF INFO ON THESE POLICIES AS THE MOST LIKELY AND PRACTICAL APPROACH. HOWEVER, THE CANADIAN DELEGATION LIMITED OFFICIAL USE

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FELT THAT FIXED-TERM PRIVATE AND/OR INTER-GOVERNMENTAL SUPPORT OF JOINT VENTURES FOR DEVELOPMENT OF CANADIAN CONVENTIONAL ENERGY RESOURCES WOULD BE MORE ACCEPTABLE THAN LARGE EQUITY INVESTMENTS FROM A SINGLE

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FOREIGN COUNTRY. THIS APPROACH MAY PROVIDE NEW BASIS
AND CHALLENGE FOR FUTURE US COOPERATION AND ASSISTANCE
IN THE DEVELOPMENT OF CANADIAN ENERGY RESOURCES.
THROUGHOUT DISCUSSION INVESTMENT, PRICING AND TRADE
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POLICIES CANADIANS REFLECTED CONCERN THAT REPORT NOT
CONTAIN APPROACHES TOO FAR OUT LINE THEIR OWN
NATIONALISTIC, SOMEWHAT RESTRICTIVE ENERGY POLICIES.

4. IN ADDITION, THERE WAS A SOMEWHAT LENGTHY DISCUSSION
RE PRODUCTION OF NATURAL URANIUM. IT WAS AGREED THAT
GOVERNMENTS SHOULD SEEK TO CREATE THE NECESSARY
ECONOMIC CONDITIONS FOR URANIUM PRODUCERS AND ALONG
WITH THE PRODUCERS, TO RATIONALIZE URANIUM MARKET SO
THAT THE NEEDS OF BOTH GOVERNMENTS AND PRIVATE
ELECTRICITY PRODUCERS CAN BE MET.

5. US MADE STATEMENT ON RANGE OF POLICIES THAT WE WILL
BE LOOKING AT AS WE WORK ON PROBLEM OF PROTECTING
LARGE INVESTMENTS IN HIGH COST DOMESTIC ENERGY
RESOURCES AGAINST POTENTIAL REDUCTIONS IN THE PRICE OF
IMPORTED OIL. HOWEVER, SINCE NO OTHER MEMBER OF THE
GROUP SUBMITTED ANYTHING ON THIS SUBJECT, OUR
STATEMENT WILL BE MADE AN ATTACHMENT TO MINUTES OF
FINAL MEETING RATHER THAN BEING CONTAINED IN REPORT.
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